federal register

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Part III

Office of Management and Budget

Cost Principles for Grants to State and Local Governments

OFFICE OF MANAGEMENT AND BUDGET

Cost Principles for Grants to State and Local Government

This notice offers interested parties an opportunity to comment on a proposed revision to Circular 74–4, "Cost principles for grants to State and local governments." The revision would modify the rules dealing with travel costs of chief executives and members of governing bodies.

At the present time, Circular 74–4 provides that salaries and other expenses of chief executives and governing bodies are unallowable charges against Federal grants. The revision under consideration would modify this by allowing travel costs in those cases where they are specifically related to grant programs and where prior approval for the travel has been given by the Federal funding agency.

The specific change being considered is as follows:

Attachment B, paragraph B.28.

Travel. (Add the following sentence at the end of the paragraph.)
"Notwithstanding the provisions of Attachment B, paragraphs D.6. and 8., travel costs of officials covered by those paragraphs, when specifically related to grant programs, are allowable with the prior approval of the Federal funding agency."

The Office of Management and Budget has, as yet, made no decision with respect to the proposed revision. All interested parties are encouraged to make their views known.

Comments should be submitted in duplicate to the Financial Management Branch, Budget Review Division, Office of Management and Budget, Washington, D.C. 20503. Contact person: John J. Lordan, (202) 395–6823. All comments should be received within 60 days of this notice.

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